

List of Realdania's external asset managers as of the 31st of December 2019.

Fixed Income Non-investment Grade	Equities	Private equity	Alternative Investments	Real Estate
<u>High Yield</u> Aegon Asset Management T. Rowe Price Greylock Capital Management Capital Four PGIM <u>Bank Loans</u> Highland Capital Management 3i Debt Management Henderson Global Investors <u>Opportunistic Credit</u> Craft Blackstone Cheyne	<u>Global Developed</u> BLS Capital Nordea Asset Management BankInvest TimesSquare Capital Man. Macquarie Investment Management Europe S.A. Maj Invest FMS AQR Capital WCM Global Equity Fund Harding Loevner Global Equity	<u>Global fonde</u> Searchlight Partners Group Direct Inv. Dyal Capital Partners <u>Nordamerikanske fonde</u> Catterton Partners TrueBridge Comvest Capital K1 Private investors L.P. Monomoy Capital Partners L.P. Hamilton Lane Pledge Fund Brightstar CP Strategic Fund NexPhase BV Investment Partners Fund Clarion Investors Symphony Technology Group Aurora Arlington <u>Europæiske fonde</u> EQT Beechbrook Verdane Capital Axcel Ergon Emeram NorthEdge Novalpina Capital Partners Warwick EU OPP Fund Summa Equity <u>Danske fonde</u> Seed Capital Maj Invest Equity <u>Emerging Market fonde</u> UOB ACIF Capital Int. PE Abris Cee Mid-Market Fund Banyantree Nexus Capital	<u>Timber</u> Timbervest Partners <u>Insurance</u> CATCo Inv. Man. Mt. Logan <u>Opportunistic</u> Blackstone Milestone Riverstone <u>Royalties</u> Health Care Royalty Partners Madryn Health Partners <u>Energy</u> Panda Power Funds <u>Hedge Fund</u> MAN Group	<u>Europe</u> Invesco Real Estate Savills Investment Man. InfraRed Capital Partners Mandatum Life Tristan Capital Partners <u>North America</u> Blue Vista Capital Partners Carmel Partners Ares Management Longpoint Realty Partners Goldman Sachs